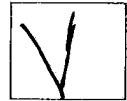


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02033A  
Valley Pioneer's Water Company, Inc.  
5998 W. Chino Dr.  
Golden Valley, AZ 86413

RECEIVED

APR 17 2008

AZ CORP COMM.  
Director Utilities

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2007
----	----	------

FOR COMMISSION USE

ANN 04	07
--------	----

PROCESSED BY:

4-17-08

SCANNED

## COMPANY INFORMATION

**Company Name (Business Name)** VALLEY PIONEERS WATER COMPANY, INC.

**Mailing Address** 5998 WEST CHINO DRIVE

(Street)

GOLDEN VALLEY

(City)

ARIZONA

(State)

86413

(zip)

928-565-4663

Telephone No. (Include Area Code)

928-565-2971

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** vpwc@citlink.net

**Local Office Mailing Address** 5998 WEST CHINO DRIVE

(Street)

GOLDEN VALLEY

(City)

ARIZONA

(State)

86413

(zip)

928-565-4663

Local Office Telephone No. (Include Area Code)

928-565-2971

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** vpwc@citlink.net

## MANAGEMENT INFORMATION

**Management Contact:** BOBBIE L. WOOD

(Name)

MANAGER

(Title)

5998 WEST CHINO DRIVE

(Street)

GOLDEN VALLEY

(City)

ARIZONA

(State)

86413

(zip)

928-565-4663

Telephone No. (Include Area Code)

928-565-2971

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** vpwc@citlink.net

**On Site Manager:** BOBBIE L. WOOD

(Name)

5998 WEST CHINO DRIVE

(Street)

GOLDEN VALLEY

(City)

ARIZONA

(State)

86413

(zip)

928-565-4663

Telephone No. (Include Area Code)

928-565-2971

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** vpwc@citlink.net

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: JEFFREY A. GOLDBERG

(Name)

730 EAST BEALE

(Street)

KINGMAN

(City)

ARIZONA

(State)

86401

(zip)

928-753-6115

Telephone No. (Include Area Code)

928-753-7991

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: JEFFREY A. GOLDBERG

(Name)

730 EAST BEALE

(Street)

KINGMAN

(City)

ARIZONA

(State)

86401

(zip)

928-753-6115

Telephone No. (Include Area Code)

928-753-7991

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☒ Other (Describe) NONPROFIT CORPORATION

### COUNTIES SERVED

Check the box below for the counties in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

<b>COMPANY NAME</b>	VALLEY PIONEERS WATER COMPANY, INC.
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## UTILITY PLANT IN SERVICE

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	\$0.00	\$0.00	\$0.00
302	Franchises	0.00	0.00	0.00
303	Land and Land Rights	98,021.00	0.00	98,021.00
304	Structures and Improvements	208,902.06	94,392.53	114,509.53
307	Wells and Springs	1,710,206.31	747,025.72	963,180.59
311	Pumping Equipment	420,570.68	227,532.56	193,038.12
320	Water Treatment Equipment	3,741.04	2,338.60	1,402.44
330	Distribution Reservoirs and Standpipes	392,439.59	198,291.82	194,147.77
331	Transmission and Distribution Mains	2,404,043.49	529,727.77	1,874,315.72
333	Services	367,655.68	75,617.36	292,038.32
334	Meters and Meter Installations	180,481.21	51,520.92	128,960.29
335	Hydrants	13,823.35	969.64	12,853.71
336	Backflow Prevention Devices	0.00	0.00	0.00
339	Other Plant and Misc. Equipment	0.00	0.00	0.00
340	Office Furniture and Equipment	54,620.59	45,306.58	9,314.01
341	Transportation Equipment	95,694.56	76,042.12	19,652.44
343	Tools, Shop and Garage Equipment	15,981.95	8,672.72	7,309.23
344	Laboratory Equipment	0.00	0.00	0.00
345	Power Operated Equipment	37,827.62	37,827.62	0.00
346	Communication Equipment	0.00	0.00	0.00
347	Miscellaneous Equipment	8,103.92	1,477.58	6,626.34
348	Other Tangible Plant	0.00	0.00	0.00
	<b>TOTALS</b>	<b>\$6,012,113.05</b>	<b>\$2,096,743.54</b>	<b>\$3,915,369.51</b>

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

VALLEY PIONEERS WATER COMPANY, INC.

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (1)</b>	<b>Depreciation Percentage (2)</b>	<b>Depreciation Expense (1x2)</b>
301	Organization	\$0.00	0.00%	\$0.00
302	Franchises	0.00	0.00%	0.00
303	Land and Land Rights	0.00	0.00%	0.00
304	Structures and Improvements	208,902.06	2.51%	5,248.69
307	Wells and Springs	1,710,206.31	3.33%	57,006.88
311	Pumping Equipment	420,570.68	4.57%	19,220.53
320	Water Treatment Equipment	3,741.04	2.50%	93.53
330	Distribution Reservoirs and Standpipes	392,439.59	2.22%	8,720.88
331	Transmission and Distribution Mains	2,404,043.49	1.95%	46,821.48
333	Services	367,655.68	3.24%	11,925.08
334	Meters and Meter Installations	180,481.21	2.46%	4,442.68
335	Hydrants	13,823.35	1.81%	249.59
336	Backflow Prevention Devices	0.00	0.00%	0.00
339	Other Plant and Misc. Equipment	0.00	0.00%	0.00
340	Office Furniture and Equipment	54,620.59	6.73%	3,677.14
341	Transportation Equipment	95,694.56	8.63%	8,255.23
343	Tools, Shop and Garage Equipment	15,981.95	5.00%	799.10
344	Laboratory Equipment	0.00	0.00%	0.00
345	Power Operated Equipment	37,827.62	0.00%	0.00
346	Communication Equipment	0.00	0.00%	0.00
347	Miscellaneous Equipment	8,103.92	5.00%	405.20
348	Other Tangible Plant	0.00	0.00%	0.00
	<b>TOTALS</b>	<b>5,914,092.05</b>		<b>166,866.01</b>

This amount goes on the Comparative Statement of Income and Expense \_\_\_\_\_  
 Acct. No. 403.

**BALANCESHEET**

Acct •No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 116,263.37	\$ 121,992.13
134	Working Funds	46,393.70	157,540.79
135	Temporary Cash Investments	203,821.38	127,569.88
141	Customer Accounts Receivable	102,151.82	139,646.38
146	Notes/Receivables from Associated Companies	0.00	0.00
151	Plant Material and Supplies	30,472.10	29,351.69
162	Prepayments	0.00	0.00
174	Miscellaneous Current and Accrued Assets	10,789.47	9,717.23
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 509,891.84</b>	<b>\$ 585,818.10</b>
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 5,690,188.83	\$ 6,012,113.05
103	Property Held for Future Use	0.00	0.00
105	Construction Work in Progress	121,611.43	135,240.61
108	Accumulated Depreciation - Utility Plant	(1,929,877.53)	(2,096,743.54)
121	Non-Utility Property	0.00	0.00
122	Accumulated Depreciation - Non Utility	0.00	0.00
	<b>TOTAL FIXED ASSETS</b>	<b>\$ 3,881,922.73</b>	<b>\$ 4,050,610.12</b>
	<b>TOTAL ASSETS</b>	<b>\$ 4,391,814.57</b>	<b>\$ 4,636,428.22</b>

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

## BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 23,105.16	\$ 12,456.05
232	Notes Payable (Current Portion)	34,997.86	34,239.23
234	Notes/Accounts Payable to Associated Companies	0.00	0.00
235	Customer Deposits	78,118.85	30,060.15
236	Accrued Taxes	28,967.35	29,219.18
237	Accrued interest	0.00	0.00
241	Miscellaneous Current and Accrued Liabilities	48,977.67	36,245.57
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 214,166.89	\$ 142,220.18
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 1,444,084.59	\$ 1,524,254.32
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	914,435.13	772,575.41
255	Accumulated Deferred Investment Tax Credits	0.00	0.00
271	Contributions in Aid of Construction	907,446.91	1,193,116.70
272	Less: Amortization of Contributions	(388,679.75)	(414,088.26)
281	Accumulated Deferred Income Tax	0.00	0.00
	<b>TOTAL DEFERRED CREDITS</b>	\$ 1,433,202.29	\$ 1,551,603.85
	<b>TOTAL LIABILITIES</b>	\$ 3,091,453.77	\$ 3,218,078.35
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 0.00	\$ 0.00
211	Paid in Capital in Excess of Par Value	0.00	0.00
215	Retained Earnings	1,300,360.80	1,418,349.87
218	Proprietary Capital (Sole Props and Partnerships)	0.00	0.00
	<b>TOTAL CAPITAL</b>	\$ 1,300,360.80	\$ 1,418,349.87
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 4,391,814.57	\$ 4,636,428.22

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,043,103.72	\$ 1,213,692.10
460	Unmetered Water Revenue	0.00	0.00
474	Other Water Revenues	69,737.71	49,916.42
	<b>TOTAL REVENUES</b>	<b>\$ 1,112,841.43</b>	<b>\$ 1,263,608.52</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 233,226.34	\$ 298,769.87
610	Purchased Water	0.00	0.00
615	Purchased Power	227,153.54	244,803.31
618	Chemicals	6,228.88	6,356.96
620	Repairs and Maintenance	107,409.99	116,364.30
621	Office Supplies and Expense	48,198.79	48,763.69
630	Outside Services	92,595.84	65,889.12
635	Water Testing	14,976.16	14,613.95
641	Rents	7,805.40	6,008.86
650	Transportation Expenses	23,390.09	20,883.22
657	Insurance - General Liability	17,892.64	22,591.36
659	Insurance - Health and Life	71,794.72	108,805.32
666	Regulatory Commission Expense - Rate Case	2,245.11	0.00
675	Miscellaneous Expense	6,008.62	6,853.22
403	Depreciation Expense	159,441.64	166,866.01
408	Taxes Other Than Income	31,463.76	24,451.15
408.11	Property Taxes	65,950.17	64,298.62
409	Income Tax	0.00	0.00
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,115,781.69</b>	<b>\$ 1,216,318.96</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (2,940.26)</b>	<b>\$ 47,289.56</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	interest and Dividend Income	\$ 8,750.67	\$ 7,792.95
421	Non-Utility Income	37,922.47	132,174.25
426	Miscellaneous Non-Utility Expenses	0.00	0.00
427	Interest Expense	(72,229.72)	(69,886.77)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (25,556.58)</b>	<b>\$ 70,080.43</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (28,496.84)</b>	<b>\$ 117,369.99</b>



COMPANY NAME	VALLEY PIONEERS WATER COMPANY, INC.
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### SUPPLEMENTAL FINANCIAL DATA

#### Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	04/16/75	05/02/91	10/17/03	01/25/02
Source of Loan	Rural Development RD 91-04	Rural Development RD 91-06	Rural Development RD 91-09	W.I.F.A.
ACC Decision No.			66391	
Reason for Loan	System Improvements	System Improvements	System Additions & Improvements	System Improvements
Dollar Amount Issued	\$ 50,000.00	\$ 250,000.00	\$ 1,198,000.00	\$ 120,000.00
Amount Outstanding	\$ 12,530.41	\$ 192,301.95	\$ 1,127,617.31	\$ 96,711.75
Date of Maturity	10/31/12	04/20/28	09/17/43	01/01/22
Interest Rate	5.000 %	5.875 %	4.750 %	4.725 %
Current Year Interest	\$ 688.53	\$ 11,451.58	\$ 53,009.62	\$ 4,670.95
Current Year Principle	\$ 2,275.47	\$ 4,808.42	\$ 14,562.38	\$ 4,758.41

Meter Deposit Balance at Test Year End	\$	132,001.38
Meter Deposits Refunded During the Test Year	\$	15,478.90

COMPANY NAME	VALLEY PIONEERS WATER COMPANY, INC.
Name of System:	VALLEY PIONEERS WATER ADEQ Public Water System Number: W-02033A

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-610757 & 55-610756	60	120		12	3	
55-610756	100	170		12	3	
55-532211	75	84		16	3	
55-623082	350	1,000	1,200	20	6	
55-623083	350	1,000	1,200	20	6	
55-623081	350	1,000	1,200	20	6	

\* Arizona Department of Water Resources Identification Number

### OTHER WATER SOURCES

Name or Description	Capacity 0.1pm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7 1/2	14	12	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	2	N/A	
250,000	1		
125,000	2		
17,000 - 85,000	6		

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

COMPANY NAME VALLEY PIONEERS WATER COMPANY, INC.

Name of System: VALLEY PIONEERS WATER ADEQ Public Water System Number: W-02033A

### WATER COMPANY PLANT DESCRIPTION (CONTINUED)

#### MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	27,984
3	PVC	4,680
4	PVC	190,372
5	PVC	0
6	N/A	178,307
8	PVC	24,695
10	N/A	0
12	PVC	12,040
12	AC	31,680

#### CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3	2,008
3/4	0
1	9
1 1/2	2
2	14
Comp. 3	1
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

#### TREATMENT EQUIPMENT:

Chlorination equipment at each PDE x 4

Chlorination equipment at each booster station x 1

#### STRUCTURES:

1 - 7,000 square foot warehouse and office building, 2 - 500 square foot warehouses

1 - 750 square foot office building

5 - 120 square foot booster station buildings

#### OTHER:

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

COMPANY NAME: VALLEY PIONEERS WATER COMPANY, INC.
Name of System: VALLEY PIONEERS WATER    ADEQ Public Water System Number: W-02033A

### WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	2,019	17,507	19,065	0
FEBRUARY	2,014	18,879	23,511	0
MARCH	2,032	17,773	20,803	0
APRIL	2,041	19,358	22,415	0
MAY	2,061	24,948	28,202	0
JUNE	2,052	24,960	28,304	0
JULY	2,053	26,434	30,598	0
AUGUST	2,052	29,504	32,764	0
SEPTEMBER	2,053	23,250	26,684	0
OCTOBER	2,049	20,744	23,350	0
NOVEMBER	2,045	20,544	23,069	0
DECEMBER	2,052	16,526	20,032	0
TOTALS —		260,427	298,797	0

What is the level of arsenic for each well on your system? #3-7.6 ppb mg/l

(If more than one well, please list each separately.)

#5 - 8.1 ppb

#1,2,4 - offline

If system has fire hydrants, what is the fire flow requirement? n/a GPM for      hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

☒ Yes

☐ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ Yes

☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes

☒ No

If yes, provide the GPCPD amount:                     

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

Volley Pavers Water Co., Inc.  
3802 N. Highland Road  
Golden Valley, AZ 86018  
Sponsor-1983

THE PROCTOR  
IN CHARGE

2609

430297

PAY TO THE ORDER OF Frank J. Calloway \$ 1,177.96

One Thousand One Hundred Seventy-Seven and NO/100 DOLLARS

Frank J. Calloway  
4171 W. Yagorpin Dr.  
Golden Valley, AZ 86018

PAID BY CHECK  
*[Signature]*

Pay Period: 04/16/2007 - 04/30/2007

\*002604\* 61221050456 0010007615# 0000117756\*

Processed 04/30/07	\$1177.56	Ch# 2609
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Valley Plastics Under Co., Inc.  
 3021 N. McNeil Road  
 Golden Valley, AZ 85413  
 602-948-0425

THE ABOVE NEW  
 IN-STATE

2610

4902037

PAY TO THE ORDER OF Alisa Clayton \$ 1,127.45

One Thousand One Hundred Twenty Seven and 45/100 DOLLARS

Alisa Clayton  
 4431 W. Myerway Dr  
 Golden Valley, AZ 85413

Pay Period: 04/16/2007 - 04/30/2007

F002610\* 41221050456 0010007635\* /00001127434

Processed 04/30/07	\$1127.43	Ch# 2610
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Valley Planners Walter Dn., Inc.  
200 West Olive Drive  
Ockee Valley, AZ 86419

THE PROCLAIMERS  
P-040122

15323

VR0007

DAY TO THE  
ORDER OF

Header Files

\$ 4.82

Two and 82/100

Header Files  
2044 W Abajo Dr  
Ockee Valley AZ 86419

WILLIAM B. J.

Mar. D. J. [Signature]  
Phyllis [Signature]

WILLD

Acct # 330100026

POA5326# C122405045C 001007615#

00000000232#

Processed 04/19/07	\$2.32	Ch# 15328
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Valley Photocopy Water Co., Inc.  
3800 West Olive Drive  
Golden Valley, AZ 85418

THE DEPOSITARY BANK  
61-04781

15490

3/21/2007

PAY TO THE ORDER OF Libra Meljardo \$ 31.54

Thirty One and 54/100 DOLLARS & 00/100

Libra Meljardo  
PO Box 2334  
Birmingham AZ 85402

*Signature of H. N. Oja*  
*Signature of H. N. Oja*

ATTD Acc# 6 120582040

F015485 61221050456 0010007615\* 7000000031544

Processed 04/13/07	\$31.84	Ch# 15486
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Valley Processors Water Co., Inc.  
3038 West 23rd Ave  
Golden Valley, AZ 85013

WE REQUEST YOUR  
P-494100

15480

3062007

PAY TO THE  
ORDER OF

BlueCross BlueShield of AZ

\$ 7716.08

Seven Hundred Fifteen and 00/100

BlueCross BlueShield of AZ  
PO Box 622003  
Phoenix, AZ 85012-2003

WILLIAMS J & S

*James P. Williams*  
*James P. Williams*

MCVO

106 86123876

FD 5470-00 C121050456 0010007615

00000705004

Processed 04/03/07	\$715.00	Ch# 15490
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Valley Financial Water Co., Inc.  
1800 West Chino Drive  
Brea, Calif. 92615

175

THE COMPANY'S NAME  
IS SHOWN

15491

3/28/87

PAID TO THE  
CREDIT OF Water Service Plan \$ 116.18

One Hundred Fifteen and 18/100

COLLATERAL ☒

Water Service Plan  
File #3300  
PO Box 00000  
San Francisco, CA 94100-3300

*James P. [Signature]*  
*James H. [Signature]*

17570

Appt # 12 148704 0001

#015454# \*422105045# 001000715# /0000011515#

Processed 04/04/07	\$115.16	Ch# 15491
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Valley Pioneers Water Co., Inc.  
400 West Cotton Road  
Buckley, AZ 85423

THE ATTORNEYS FIRM  
BY MAILING

15482

3/29/2007

PAY TO THE ORDER OF Sun Office Solutions \$184.82

One Hundred Fifty-four and 82/100

WESTERN REGION  
PO Box 7430  
Pinehurst, CA 91108-7430

DOLLARS & 82/100

*Henry Poirier*

15482

00000015482

Processed 04/03/07	\$154.82	Ch# 15492
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Valley Plastering & Water Co., Inc.  
1500 West Chino Drive  
Glendale Valley, AZ 85018

THE FOLLOWING NAME  
IS PAYEE

15494

3/20/2007

PAY TO THE  
ORDER OF Arizona Water Works Supply \$ 1,803.94

One Thousand Six Hundred Three and 00/100

Arizona Water Works Supply  
PO Box 210  
Tempe, AZ 85280

DOLLARS ☒ 00 ☐ 10 ☐ 00

*Henry Poin*  
*James H. Ch...*

MLG

01515494 01224050450 00100076150 00001603040

Processed 04/02/07	\$1603.04	Ch# 15494
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[illegible]

Processed 04/12/07	\$22026.48	Ch# 15495
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Valley Planners Water Co., Inc.  
600 West Olsen Drive  
Buckeye Valley, AZ 85418

THE STOCKHOLDERS BOOK  
-Continued-

15488

3/29/2007

PAID TO THE  
ORDER OF: Midwest Community FCU \$ 982.00

Six Hundred Eighty and 00/100 DOLLARS ☒

Midwest Community FCU  
3809 Stockton Hill Rd  
Kingman, AZ 86401

NO. 3 101  
Serial # 3  
Total \$ 008

*Robert P. [Signature]*  
*James H. [Signature]*

15730

Printed 6 195

FD 154-916 41224050456 00400096156 /0000058000/

Processed 04/05/07	\$680.00	Ch# 15496
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Valley Plastering & Water Co., Inc.  
3900 West Clinton Street  
Dallas, Texas 75219

THE FIDELITY & SECURITY  
CORPORATION

15497

3/28/90RT

PAY TO THE  
ORDER OF John Allen Clayton

\$ 98.50

Eighty Eight and 50/100

John Allen Clayton

*Harry P. Cain*  
*Harry P. Cain*

APR 10 1990

⑆015497⑆ ⑆122050545⑆ 0010007615⑆ ⑆0000008850⑆

Processed 04/17/07	\$88.50	Ch# 15497
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Valley Electronic Water Co., Inc.  
2000 West Union Drive  
Guthrie Valley, AZ 85418

THE STOCKHOLDERS BANK  
AT GUTHRIE

15498

3/28/2007

PAY TO THE ORDER OF Glenda Clayton \$ 68.75

Eighty Six and 75/100 DOLLARS ☒

Glenda Clayton

*Glenda Clayton*

MLVQ

#015498# #12205045# 0010006515# /0000006575#

Processed 04/17/07	\$66.75	Ch# 15498
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Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

12/19/2007

PAY TO THE ORDER OF: Moral Wenzel \$ 11.93

Eleven and 03/100

Moral Wenzel  
AM Steinweg 3  
01150 Nodderne Germany

110589000

#0158931\* 41224053204 0010007615\* /0000001193/

Processed 12/20/07 \$11.93 Ch# 15891

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

12/04/2007

PAY TO THE ORDER OF: Mohave County Treasurer \$ 21,954.84

Twenty-One Thousand Nine Hundred Fifty-Four and 84/100

Mohave County Treasurer  
PO Box 712  
Kingman, AZ 86402-0712

Parcel # 943794009427043084270434

#0159010\* 41224053204 0010007615\* /0002195484/

Processed 12/04/07 \$21954.84 Ch# 15901

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

11/28/2007

PAY TO THE ORDER OF: Sprint \$ 134.01

One Hundred Thirty-Four and 01/100

Sprint  
PO Box 79357  
City of Industry CA 91716-0357

Acc # 0611210190-4

#015948\* 41224053204 0010007615\* /00000013401/

Processed 12/06/07 \$134.01 Ch# 15948

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

12/03/2007

PAY TO THE ORDER OF: FD Bank \$ 466.00

Four Hundred Sixty-Six and 00/100

FD Bank  
PO Box 4470  
Bismarck ND 58103-4470

#015949\* 41224053204 0010007615\* /00000046600/

Processed 12/03/07 \$466.00 Ch# 15949

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

11/26/2007

PAY TO THE ORDER OF: Mohave Environmental Lab \$ 245.00

Two Hundred Forty-Five and 00/100

Mohave Environmental Lab  
1050 Hwy 95  
Bullhead City, AZ 86429

#015951\* 41224053204 0010007615\* /00000024500/

Processed 12/04/07 \$245.00 Ch# 15951

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

11/26/2007

PAY TO THE ORDER OF: American Community Mutual Inc \$ 8,467.62

Eight Thousand Four Hundred Sixty-Six and 62/100

American Community Mutual Inc  
072381981 1851193373  
2001 Stevens Mills Rd  
Llano, AZ 86152-1084

Group ID 73194

#015952\* 41224053204 0010007615\* /00000846762/

Processed 12/05/07 \$8467.62 Ch# 15952

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

11/26/2007

PAY TO THE ORDER OF: City of Bismarck \$ 818.99

Eight Hundred Eighteen and 99/100

City of Bismarck  
PO Box 4470  
Bismarck ND 58103-4470

#015953\* 41224053204 0010007615\* /0000081899/

Processed 12/04/07 \$818.99 Ch# 15953

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

11/26/2007

PAY TO THE ORDER OF: Mohave Community FCU \$ 630.00

Six Hundred Thirty and 00/100

Mohave Community FCU  
2800 Blackton Hill Rd  
Kingman, AZ 86401

Payroll # 115

#015954\* 41224053204 0010007615\* /0000063000/

Processed 12/07/07 \$630.00 Ch# 15954

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

11/29/2007

PAY TO THE ORDER OF: Guard Force LLC \$ 208.45

Two Hundred Eight and 45/100

Guard Force LLC  
8281 Hwy 58  
Bullhead City AZ

#015956\* 41224053204 0010007615\* /0000020845/

Processed 12/05/07 \$208.45 Ch# 15956

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

12/06/2007

PAY TO THE ORDER OF: University Energy Services \$ 1321.51

One Thousand Three Hundred Twenty-One and 51/100

University Energy Services  
PO Box 8000  
Tucson AZ 85724

#015957\* 41224053204 0010007615\* /0000132151/

Processed 12/06/07 \$1321.51 Ch# 15957

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

12/13/2007

PAY TO THE ORDER OF: University Energy Services \$ 317.48

Three Hundred Seventeen and 48/100

University Energy Services  
PO Box 8000  
Tucson AZ 85724

#015959\* 41224053204 0010007615\* /0000031748/

Processed 12/13/07 \$317.48 Ch# 15959

Valley Planners Water Co., Inc.  
2008 West Chino Drive  
Garden Valley, AZ 85413

NATIONAL BANK OF ARIZONA  
#123121

12/13/2007

PAY TO THE ORDER OF: University Energy Services \$ 5281.76

Five Thousand Two Hundred Eighty-One and 76/100

University Energy Services  
PO Box 8000  
Tucson AZ 85724

#015960\* 41224053204 0010007615\* /0000528176/

Processed 12/13/07 \$5281.76 Ch# 15960

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 43,981.32

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

VERIFICATION  
AND  
SWORN STATEMENT  
Taxes

RECEIVED  
APR 1 2008  
CORP COMM  
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MOHAVE
NAME (OWNER OR OFFICIAL) TITLE TONY MATTISON, PRESIDENT
COMPANY NAME VALLEY PIONEERS WATER COMPANY, INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

  
SIGNATURE OF OWNER OR OFFICIAL

928-565-4663

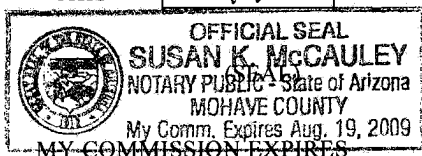
TELEPHONE NUMBER

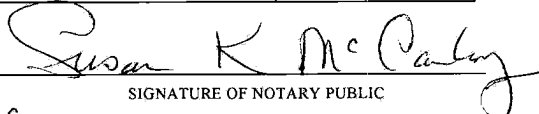
SUBSCRIBED AND SWORN TO BEFORE ME SUSAN K McCAULEY

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14<sup>th</sup> DAY OF

COUNTY NAME MOHAVE	
MONTH <u>APRIL</u>	<u>2008</u>



  
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES AUGUST 19, 2009



COMPANY NAME VALLEY PIONEERS WATER COMPANY, INC.

YEAR ENDING 12/31/2007

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported n/a  
Estimated or Actual Federal Tax Liability n/a

State Taxable Income Reported n/a  
Estimated or Actual State Tax Liability n/a

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0  
Amount of Gross-Up Tax Collected \_\_\_\_\_  
Total Grossed-Up Contributions/Advances \_\_\_\_\_

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
\_\_\_\_\_  
**SIGNATURE**

4-14-08  
\_\_\_\_\_  
**DATE**

TONY MATTISON  
\_\_\_\_\_  
**PRINTED NAME**

PRESIDENT  
\_\_\_\_\_  
**TITLE**

VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only

RECEIVED

APR 17 2008

VERIFICATION

STATE OF ARIZONA  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)
MOHAVE
NAME (OWNER OR OFFICIAL) TITLE
TONY MATTISON, PRESIDENT
COMPANY NAME
VALLEY PIONEERS WATER COMPANY, INC.

ARIZONA CORPORATION COMMISSION  
Director: Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

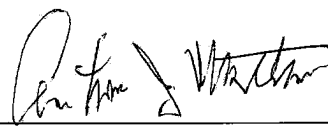
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 1,248,129.62

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 69,716.72  
IN SALES TAXES BILLED, OR COLLECTED)

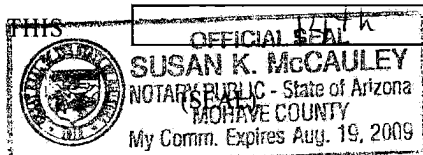
"REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

  
SIGNATURE OF OWNER OR OFFICIAL  
928-565-4663  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME SUSAN K McCAULEY

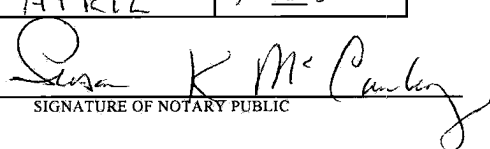
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME		
MOHAVE		
MONTH	APRIL	, 2008



DAY OF

MY COMMISSION EXPIRES August 19, 2009

  
SIGNATURE OF NOTARY PUBLIC

VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY

RECEIVED  
2008  
JULY 17 2008  
JULY 17 2008  
JULY 17 2008  
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MOHAVE	
NAME (OWNER OR OFFICIAL) TONY MATTISON	TITLE PRESIDENT
COMPANY NAME VALLEY PIONEERS WATER COMPANY, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO TIRE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAUD UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

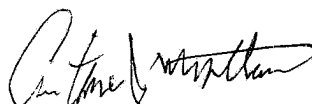
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 1,248,129.62

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 69,716.72  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

  
SIGNATURE OF OWNER OR OFFICIAL

928-565-4663

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

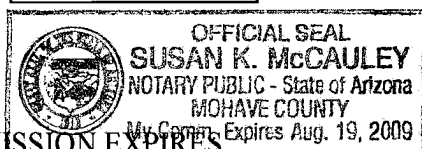
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

DAY OF

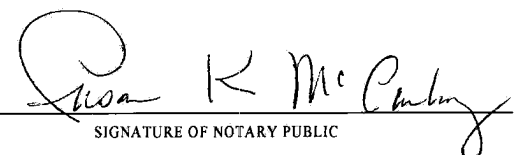
(SEAL)



MY COMMISSION EXPIRES

August 19, 2009

NOTARY PUBLIC NAME SUSAN K. MCCAULEY	
COUNTY NAME MOHAVE	
MONTH APRIL	2008

X   
SIGNATURE OF NOTARY PUBLIC